

Don't let Christmas break the bank!
Start a Christmas Club account for next year!



SHARE RATES

Share Accounts	0.10%	0.10% APY*
Christmas Club	0.10%	0.10% APY*
IRA	0.75%	0.75% APY*
Share Certificate 6 months	0.50%	0.50% APY*
Share Certificate 12 months	0.75%	0.75% APY*
Share Certificate 24 months	1.25%	1.25% APY*
Share Certificate 36 months	1.75%	1.75% APY*

*APY - Annual Percentage Yield

We all know buying a car can be a headache.
Let us help make the process a little better with our low auto loan rates.
Already stuck in a dealer financed auto loan?
We can refinance!
Don't get suckered into paying astronomical amounts for GAP Insurance and Warranties!
Call us today to discuss the credit unions program with IWS!



LOAN RATES



**Not happy with your dealership financing?
Call the credit union about our rates and our "Steal the Deal" loan!**

Home Equity up to 60 month	4.25%	4.25%	APR*
Home Equity 61-120 months	4.75%	4.75%	APR*
New Car up to 72 months	3.99%	3.99%	APR*
Used Car 4 yrs. old or older up to 48 months	4.49%	4.49%	APR*
Used Car 3 yrs. old or newer up to 60 months`	4.49%	4.49%	APR*
"Steal the Deal" Car loan (call for details)	3.49%	3.49%	APR*
"More Fantastic than Plastic" Consolidation	8.50%	8.50%	APR*
Share Secured (3% above share rate)	3.10%	3.10%	APR*
Signature up to 60 months	12.00%	12.00%	APR*

*APR - Annual Percentage Rate

Office Hours Monday -Friday 9:00 am—5:00 pm	Contact Us phone: 724-864-7469 fax: 724-864-9230 email: info@norwinteachersfcu.org www.norwinteachersfcu.org	Closed and Holiday Hours October 14 - Columbus Day November 11 - Veterans Day November 28 - Thanksgiving December 24 - Christmas Eve December 25 - Christmas Day December 31 - 9:00—1:00 January 1 - New Year's Day
--	--	---

Your credit union shares are federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government, National Credit Union Administration, a U.S. Government Agency. We are an equal housing lender.

Norwin Teachers Federal Credit Union Fall 2019

Notes from Amy

My mother always told me that the older I get the faster time will fly. She was right again. Can you believe it's time to pay out the Christmas Club and begin preparation for..... I cannot bring myself to put it in writing. Let's just say, Christmas Club account balances will be in your share account on Friday, October 4. Consider starting a club account for next year. Ask Mandy, she will tell you it is a lifesaver to be able to save a little bit all year long!

Our annual Christmas Loan Special begins on October 1st. Details in this newsletter. Hurry and make sure you get on Betty's list! Don't go crazy with the credit cards. Stop and talk to us!

Your credit union is available for all of your financial needs. Please give us a call if you have a question, we are happy to assist you. Enjoy Fall and don't forget to stop by and visit with us.

~Amy

Inside This Issue

- Notes from Amy
- PA Credit Unions Against Domestic Violence
- Fall Food and Fund Drive
- Financial Literacy in PA Legislature
- Christmas Club Transfers
- New Student Branch
- Countdown to Christmas Loan
- Rates
- IWS Vehicle Warranty
- Steal a Deal Loan Special

PA Credit Unions Join the Fight Against Domestic Violence

When we think of abusive relationships, we often focus on the physical and mental aspects of the abuse. What we don't often think of is the possibility of financial abuse. Financial abuse occurs in nearly 98% of abusive relationships. This is when one partner has control over the other partner's access to economic resources, which forces them to be depended on the perpetrator financially. This is cited as the main reason so many victims do not leave their abuser by the Pennsylvania Coalition Against Domestic Violence.

The Pennsylvania Credit Union Association is partnering with the Pennsylvania Coalition Against Domestic Violence and its Economic Justice & Empowerment Initiative to help domestic violence victims. The Initiative is a multi-faceted statewide effort coordinated through PCADV and implemented in community-based domestic violence programs. These programs utilize tools and strategies when working with victims to address their immediate safety then steadily progress towards their long-term independence to live a safe and independent life.

Domestic violence programs that participate in the Initiative are tasked with teaching financial and enhanced credit, increasing job readiness and training, promoting long-term stability and expanding partnerships. To date, PCADV's Economic Justice and Empowerment Initiative has served 17 programs and helped approximately 20,000 victims.

Keep an eye out for how your credit union is helping the Initiative and how you can help too!



During this year's season of giving, please consider donating non-perishable food items or toiletries to the credit union's annual Food & Fund Drive. Monetary donations are also welcome! Please help the people in our community who are in need. All proceeds will be donated to the Westmoreland County Food Bank. Every little bit helps!

Help us fight hunger in our community today!

IRA Withholding Notice

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. Your withholding election does not effect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. You may be required to pay estimated taxes even if you elect withholding.

Financial Literacy : At the Forefront of PA Legislature

On Monday, September 23, 2019 the Pennsylvania Senate unanimously approved a bill that will allow students to apply personal finance class credits towards high school graduation. The bill will now be sent the House for approval.

A student who completes a personal finance course would be allowed to apply up to one credit towards a social studies, math, business education or family and consumer science requirement for graduation under the new bill.

Source: CBS Pittsburgh

Christmas Club Transfer

On **Friday, October 4th** all Christmas Club balances were transferred into your share accounts. Your club funds can be picked up in cash or check. We can always mail a check to you if you can't make it in to see us!

Deductions for next year will begin immediately. If you wish to make any changes for next year just give us a call!

It's never too late to start a new Christmas Club!



New Student Branch

We are excited to announce that we have been working with Norwin Middle School Principal, Mr. Suman and his wonderful staff to create a student branch at the middle school building. With a branch at Hillcrest Intermediate as well as the high school, the middle school branch will allow us to have a part in the financial futures of all Norwin students from grades 5 through 12.

Our student branches are run by student volunteers who act not only as tellers, but also as marketing teams and educator as they help their fellow students fill out deposit slips and balance their accounts. Mrs. Brozeski oversees all of our student branches as our Student Branch Coordinator.

These student branches are just another way, in addition to our Financial Reality Fairs, that we are providing financial education to students in the Norwin School District.

The middle school branch is set to open after Winter break.

Countdown to Christmas Loan Special

Borrow up to \$2,000.00 to be repaid in 12 months



October - 4%

November - 5%

December - 6%

All borrowers are eligible to win \$200.00 CASH in a drawing to be held on December 20, 2019.

This loan special is effective October 1, 2019 to December 20, 2019. You may borrow from \$500.00 to \$2,000.00 to be repaid in up to 12 months. This loan may not be combined with any other existing loan. Loans will be qualified according to current loan policy. Only one Countdown to Christmas Loan Special per member. Money borrowed cannot exceed the difference between the total of your current outstanding signature loan balance and the current limit on signature loans according to the present loan policy. NOTE: to be eligible for the prize drawing, your loan application must be approved no later than December 20, 2019.