

# Credit Union History: "The Little Man"

In 1923, Joe Stern created "The Little Man" to symbolize the average man being burdened by financial difficulties and how the credit union provided an "umbrella" to shelter him against these burdens. While hard times, sickness, and financial distress rained down on him, "the little man" was sheltered by his credit union. This "little man," shown below on the left, has been used to represent the credit union movement and philosophy of "people helping people" since 1924 when it began appearing in CUNA publications.



The image of the little man has changed numerous times over the years. He wasn't always holding an umbrella! During World War II, the little man was seen holding a gun to help credit unions sell war bonds. In another image, he is seen riding a tank with his thumb in the air with the ad reading, "This credit union has enlisted in Victory." He was then retired in the mid-1960s.

In 2020, we as a nation have focused on issues related to racism, equality, diversity and inclusion, the U.S.

credit union community saw an opportunity to show

how we

have grown as a movement with an updated "little man." CUToday.info commissioned a graphic artist to update and refresh the icon. No longer is the "little man" standing alone under the credit union umbrella! The "average man" has changed a lot since 1923 and the updated image reflects this in its diverse representation of modern membership!



## VIRTUAL ANNUAL MEETING

**November 17, 2020**

**6:00 p.m.**

Join us for our first ever Virtual Annual Meeting via ZOOM!

Contact the credit union or visit the website to sign up!

Invitations with the link to the meeting will be sent closer to the meeting date.

If you are interested in volunteering for any of our committees, please contact the credit union.

## UNDERSTANDING OVERDRAFTS

We all know that overdrafts happen. We forget to write something in our register, we subtract wrong, we don't keep track of our spending. When this happens and a transaction comes through your account for more than you have, an overdraft occurs. We do have a courtesy pay program where your item will be paid up to \$400.00, otherwise it is returned to the payee. We do charge a \$30.00 courtesy pay fee for the use of funds that you did not have in your account. Deposits must be made to the account before the money is spent in order to avoid any fees on your account. Night drop deposits will be taken into consideration, but funds that were spent prior to a deposit will be charged a fee.

### Office Hours

Monday - Friday  
9:00 am - 5:00 pm

### Contact Us

phone: 724-864-7469 fax: 724-864-9230  
email: [info@norwinteachersfcu.org](mailto:info@norwinteachersfcu.org)  
[www.norwinteachersfcu.org](http://www.norwinteachersfcu.org)

### Closed

November 11th  
November 26th  
December 25th

Your credit union shares are federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States

Government, National Credit Union Administration, a U.S. Government Agency. We are an equal housing lender.



# THE REPORT CARD

**Norwin Teachers Federal Credit Union**

**Autumn 2020**

## Notes from Amy

Hello all and Happy Fall! Hope this finds you all happy and healthy. All of us here at the credit union miss seeing you. We are very happy we can serve you through our drive-thru and electronic services; but it is not the same as you stopping by the office. The Board of Directors continues to monitor the local COVID-19 situation in order to make the best decisions for the credit union members and employees. Thank you for all of your understanding as we continue forward in 2020!

We will be having a "virtual annual meeting" on Tuesday evening, November 17<sup>th</sup> at 6 pm. Please contact the credit union to sign up and for details on the log in for the meeting. We look forward to seeing you there. It will not be the same; however, it will be a memory, for sure.

Please be aware of the credit union's GAP Insurance and Vehicle Extended Warranty Programs available for your automobile purchases. These programs are SIGNIFICANTLY less costly and cover the same warranties on your vehicle. Call us and get the details.

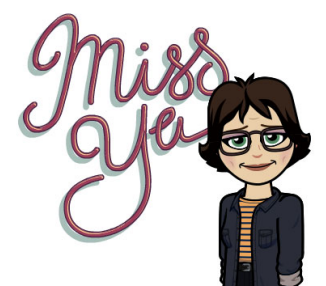
Along those lines, check out our "Steal the Deal" car loan special of 1.99% APR for 60 months on all vehicles that are financed outside the credit union. Ask Betty or Mandy for the details.

Thanks for your loyalty to the credit union, we really appreciate you!

~Amy

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# Auto Loan Insight:

How your credit union can help with all your auto financing needs.



### BORROWING OPTIONS:

Whether you are purchasing a new/used auto or you are looking to refinance a loan you have somewhere else, your credit union has options for all your finance needs.

New Auto up to 72 months	2.99%	2.99%	APR*
Used Auto 4 yrs. old or older up to 48 months	3.99%	3.99%	APR*
Used Auto 3 yrs. old or newer up to 60 months	3.99%	3.99%	APR*
<b>“Steal the Deal” Auto Loan Special (call for details)</b>	<b>1.99%</b>	<b>1.99%</b>	<b>APR*</b>

Did you know that a “new” auto is any auto one model year old with under 5000 miles? Now you do! Our “Steal the Deal” special is a great option if you are looking to get out from under a high interest rate.

\*APR - Annual Percentage Rate

### WARRANTY SERVICE:

Our partners at IWS offer a variety of options for mechanical protection programs. With four different coverage options (premier powertrain, premier bronze, premier gold, and premier platinum), you have the freedom to shop coverage that fits into your budget. With most major repairs occurring after the manufacturer’s warranty has expired, extended warranties are one of the most important things to consider when purchasing a vehicle. Have some peace of mind while keeping money in your pocket by asking about our warranty options before you pay the a higher prices at the dealership. This cost can even be financed into your auto loan.

### GAP INSURANCE:

IWS and NTFCU have your back when it comes to GAP insurance as well! Our Guaranteed Asset Protection is affordable and keeps you covered. GAP pays the difference between the outstanding scheduled principal balance and the vehicle’s actual cash value, determined by your primary auto insurance carrier, on your auto loan or lease in the event of total loss or theft. According to Automative News, the average new car will lose 60% of it’s value over 3 years of normal driving. At \$399 , it is a steal for your peace of mind!

### SHARE RATES

Share Accounts	0.10%	0.10%	APY*
Christmas Club	0.10%	0.10%	APY*
IRA	0.50%	0.50%	APY*
Share Certificate 6 months	0.25%	0.25%	APY*
Share Certificate 12 months	0.50%	0.50%	APY*
Share Certificate 24 months	0.75%	0.75%	APY*

\*APY - Annual Percentage Yield

### LOAN RATES

Home Equity up to 60 month	4.00%	4.00%	APR*
Home Equity 61-120 months	4.50%	4.50%	APR*
“More Fantastic than Plastic” Consolidation	8.50%	8.50%	APR*
Share Secured (3% above share rate)	3.10%	3.10%	APR*
Signature up to 60 months	12.00%	12.00%	APR*

\*APR - Annual Percentage Rate

# Countdown to Christmas Loan Special

**Borrow up to  
\$2,000.00  
for 12 months**

**October - 4.00% APR\*  
November - 5.00% APR\*  
December - 6.00% APR\***



This loan special is effective October 1, 2020 to December 18, 2020. You may borrow from \$500.00 to \$2,000.00 to be repaid in up to 12 months. This loan may not be combined with any other existing loan. Loans will be qualified according to current loan policy. Only one Countdown to Christmas Loan Special per member. \*APR - Annual Percentage Rate