

Countdown to Christmas Loan Special

Borrow up to \$2,000.00
for 12 months

October - 4%

November - 5%

December - 6%



This loan special is effective October 1, 2021 to December 17, 2021. You may borrow from \$500.00 to \$2,000.00 to be repaid in up to 12 months. This loan may not be combined with any other existing loan. Loans will be qualified according to current loan policy. Only one Countdown to Christmas Loan Special per member. Money borrowed cannot exceed the difference between the total on your current outstanding signature loan balance and the current limit on signature loans according to the present loan policy. NOTE: To be eligible for the prize drawing, your loan application must be approved no later than December 17, 2021. Our credit union shares are federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government, National Credit Union Administration, a U.S. Government Agency. We are an equal housing lender.

Become a credit union volunteer! If you would like to serve as a volunteer, stop by or call the credit union office today!

Office Hours

Monday -Friday
9:00 am—5:00 pm

Contact Us

phone: 724-864-7469 fax: 724-864-9230
email: info@norwinteachersfcu.org
www.norwinteachersfcu.org

Closed and Holiday Hours

November 11 - Veterans' Day - CLOSED
November 25 - Thanksgiving - CLOSED
December 24 - Christmas Eve - CLOSED
December 31 - 9:00 a.m. to 1:00 p.m.

Your credit union shares are federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government, National Credit Union Administration, a U.S. Government Agency. We are an equal housing lender.



Norwin Teachers Federal Credit Union

Fall 2021

Notes from Amy

Well, here we are again, it's Countdown to Christmas Loan time. If you haven't thought about a loan, please review the information in this newsletter. We make Christmas shopping easy for you.

Did you notice that you can look at your draft checks anytime you wish? All you need to do is click on the check number, on home banking or mobile banking, and you will be able to review the check you wrote. Printing of the check can only be done via home banking. If you need our assistance, just give us a call.

When you sign up for e-statements reviewing your monthly statement is easy. Go to the statement tab on home banking and you will see the current statement and will be able to review and **print** past statements. Make sure to sign up for home banking; we will be happy to help you if you need us.

Thank you for being our loyal members. We would not be here if it weren't for you. You are the reason that we continue to grow and add more services. Enjoy the holidays !

Inside This Issue

- Notes from Amy
- Rates
- IRA Withholding
- Notice Tips for Avoiding Scams
- Dormant Accounts
- Christmas Club
- Transfers
- Christmas Loan



LOAN RATES



Home Equity up to 60 month	4.00%	4.00%	APR*
Home Equity 61-120 months	4.50%	4.50%	APR*
New Car up to 72 months	2.99%	2.99%	APR*
Used Car 4 yrs. old or older up to 48 months	3.99%	3.99%	APR*
Used Car 3 yrs. old or newer up to 60 months`	3.99%	3.99%	APR*
“Steal the Deal” Car loan (call for details) “More Fantastic than Plastic”	1.99%	1.99%	APR*
Consolidation Share Secured (3% above share rate) Signature up to 60 months	8.50%	8.50%	APR*
	3.10%	3.10%	APR*
	12.00%	12.00%	APR*

*APR - Annual Percentage Rate

SHARE RATES



Share Accounts	0.10%	0.10%	APY*
Christmas Club	0.10%	0.10%	APY*
IRA	0.50%	0.50%	APY*
Share Certificate 6 months	0.15%	0.15%	APY*
Share Certificate 12 months	0.25%	0.25%	APY*
Share Certificate 24 months	0.40%	0.40%	APY*

*APY - Annual Percentage Yield

Christmas Club account balances were transferred into your share account on October 1st! You can start saving for next year at any time. If you need cash or a check for your funds, just stop by the credit union or give us a call!

DORMANT ACCOUNTS | IRA WITHHOLDING

April 15th is the transaction deadline for accounts that are 3 years dormant. Pennsylvania law states that any account that is inactive (no deposits or withdrawals) for 3 years is considered to be escheat or abandoned monies and it must be turned over to the state by the end of business **April 15th**.

Check your account for dormancy!

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. Your withholding election does not effect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. You may be required to pay estimated taxes even if you elect withholding.

STOP FRAUD BEFORE IT STARTS

In the current, ever changing, economic environment we are not the only ones trying to adapt. Scammers are stepping up their game as well. From lottery scams to grandparent scams, from phone calls to emails; there is NOTHING scammers aren't willing to try! Here are some helpful tips and resources to keep your money safe!

- You can't win a lottery or sweepstakes that you did not enter.
- NEVER "pay to play." A legitimate sweepstakes will not ask for money upfront.
- Be suspicious of any pressure to send funds via wire transfer or a pre-paid reloadable card.
- Scammers will often claim an emergency or give an unrealistic time limit, hoping you will respond quickly without checking out the situation first.
- Consider is it BIG red flag if the caller insists on secrecy.
- Ask for detailed information about the charity, including name, address, and phone number.
- Call the charity back directly.
- Use trusted security software and make sure it's updated regularly on your computer.
- Do not e-mail financial information or account numbers.
- Be cautious about opening attachments from emails., regardless of who sent them.
- Use passwords that will be hard for hackers to guess.
- Do NOT give control of your computer to any third party who calls out of the blue.
- Protect your social security number, credit card, and debit card numbers, PINs, passwords and other personal information.

For more information from the IRS on tax scams visit :

irs.gov/uac/tax-scams-consumers-alerts

Call and report a tax scam to:

1-800-366-4484 or irs.gov/UAC/report-phishing

Sample letters on how to respond to debt collector scams can be found at :

consumerfinance.gov/consumer-tools/debt-collection

Check on a charity by contacting the BBB Wise Giving Alliance at:

Give.org or guidestar.org

