

NEWSLETTER

NORWIN TEACHERS FEDERAL CREDIT UNION Winter 2017

Amy C. Lichwa, Office Manager

Betty Dirling, Mary Frye, Mandy Wagner, Becki Shaw, Carrie Little, Cindy Brozeski

Member Services Representatives



NOTES FROM AMY

Happy 2018!

As we look ahead into the new year, your credit union is continuing to offer new services. Look for information on these services in the first quarter of 2018.

Last year was a wonderful year. We enjoyed opening a new student branch at our Hillcrest Intermediate building. We interviewed and hired a staff of eight student employees to help the students at Hillcrest to learn the value of saving money for their future.

We also held two Reality Fairs at our high school and one at our Hillcrest building. These fairs promote financial literacy to our youth. The hope of the credit union is that students will learn how to save so they have the funds in the future when their expenses increase. The branch at our high school will begin it's fifth year. Students from the Money Matters class work in the high school branch. In this branch, the student's can make deposits and withdrawals.

Our annual meeting brunch will be held in March at Banquets Unlimited. For more details, read on in this newsletter or ask anyone at the credit union office. We'll make sure that you have a reservation for this annual event.

Thanks again for your loyalty to our credit union. And as always, I'll see you at the credit union.

~~Amy

LOAN & SAVINGS RATES

Home Equity up to 60 months	4.25%	4.25%	APR*
Home Equity 61-120 months	4.75%	4.75%	APR*
New Car up to 72 months	3.25%	3.25%	APR*
Used Car 4 yrs old or older up to 48 months	4.25%	4.25%	APR*
Used Car 3 yrs old or newer up to 60 months	4.25%	4.25%	APR*
"More Fantastic than Plastic" Loan Special (Up to 48 months)	8.50%	8.50%	APR*
Share Secured (3% above share rate)	3.10%	3.10%	APR*
Signature up to 60 months	12.00%	12.00%	APR*

*APR - Annual Percentage Rate

Share Accounts	0.10%	0.10%	APY*
Christmas Club	0.10%	0.10%	APY*
IRA	0.30%	0.30%	APY*

Share Certificate 6 months	0.25%	0.25%	APY*
Share Certificate 12 months	0.50%	0.50%	APY*
Share Certificate 24 months	0.75%	0.75%	APY*
Share Certificate 36 months	1.00%	1.00%	APY*

*APY - Annual Percentage Yield

X-mas Loan Winner

On December 20th we had the drawing for our Christmas loan special. Anyone who took out at least a \$1,000.00 loan was eligible to win \$200.00 CASH! The lucky winner was
JENELLE TAYLOR!!
Congratulations!

Fall Food & Fund Drive

Thank you to everyone who contributed to our **Fall Food & Fund Drive** for the **Westmoreland County Food Bank**. There was only 3 boxes of food turned in, but we raised \$500.00 cash! That is a big increase from last year! To all who contributed, it is truly appreciated, you helped a lot of people. Thank you to everyone for making this year's drive a success!

IRA WITHHOLDING NOTICE

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. Your withholding election does not effect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. You may be required to pay estimated taxes even if you elect withholding.

HOLIDAY SCHEDULE

CLOSED	January 15	Martin Luther King Day
CLOSED	February 19	President's Day
Open til 1	March 30	Good Friday

OFFICE HOURS

MONDAY—FRIDAY
9:00 AM — 5:00 PM

CONTACT US

Phone: 724-864-7469
Fax: 724-864-9230
E-mail: alichwa@norwinteachersfcu.org
www.norwinteachersfcu.org

Two New Services

We will begin offering two new services to our members in the coming months. One will be a new overdraft protection option available to members that have a Share Draft account. The other service will be a new type of card with us.

Norwin Teachers Federal Credit Union constantly strives to find improved solutions to meet all of our members' financial needs. We believe our new services will be one more way we can help YOU meet all those needs!!



Watch for more details in the coming weeks!!

Have You Tried Our BillPay?

Do you have a computer or internet access? Are you signed up for our free online Home Banking? When you use the online banking you have quick, safe access to your accounts, you can check your balances, view the account history and transfer funds between accounts. Plus it saves you time and trips to the credit union.

Our BillPay service is absolutely free and you can sign up to use it through our Home Banking. It is very easy and convenient to use the BillPay. You can pay your bills securely by using one screen. Simplify transactions by setting up a list of saved payees. You can set up recurring payments or one-time payments and the funds will automatically get paid from your account. You can avoid late fees with recurring payment setup and you can pay nearly anyone in the USA.

You must have a checking account in order to utilize the online BillPay feature. Due to federal regulations you can not use a share (savings) account for Online BillPay. So do you have a checking account and are you ready to take advantage of this free service? Give us a call or stop in the office and we'll get you set up.

Why You Should Attend the Annual Meeting

With your initial deposit of \$25, you became one of the most important people in the credit union industry, a member owner. That deposit made you the owner of a share here at your credit union. It's the most unique benefit of being a credit union member and one that you should take seriously.

At Norwin Teachers Federal Credit Union's annual meeting, you are surrounded by people who have invested in the same financial organization and who share the same goals for the future as you do. But what exactly goes on at an annual meeting and why should you attend?

- A status report of NTFCU's fiscal year, a report of the Credit Committee and Supervisory Committee and the option to read the minutes of the last meeting.
- Reports on the credit union's financial successes and any challenges from the past year, also new goals and services that we will offer in the next year and into the future.
- An introduction to the Board of Directors and credit union staff. The election of Board of Directors members. As a member of the credit union, you get a vote.
- A discussion on any unfinished or any new business. As a member owner you can share your comments or concerns.
- We have prize drawings for our members. We pick 33 names to win a \$25 or \$50 prize. We have a grand prize for one lucky member of \$250. We sell tickets for a Lottery Tree with \$50 worth of tickets on it and also 50/50 tickets.
- After the activities, we get to enjoy a free brunch and have fellowship and the opportunity to meet other credit union members or catch up with members you haven't seen lately.

66th ANNUAL BUSINESS MEETING AND BRUNCH

CELEBRATE

66 YEARS

WITH US!

March 17, 2018

9:00 - 11:00 a.m.



Join us at **Banquets Unlimited** in North Huntingdon for our 66th Annual Business Meeting & Brunch! Reservations **MUST** be made by Friday **March 2, 2018**. If you wish to serve on any of the committees, please contact the credit union prior to the meeting.

